

Greenville University Student Loan Code of Conduct

Greenville University participates in federal student loan programs and is committed to the highest standards of ethical behavior. We are committed to offering students open access to utilizing the funding sources of their choice and in ensuring that our staff and practices adhere to all ethical expectations. Further, we enforce a code of conduct that includes bans on:

- revenue-sharing arrangements with any lender;
- steering borrowers to particular lenders or delaying loan certifications; and
- offers of funds for private loans to students in exchange for providing concessions or promises to the lender for a specific number of FSA loans, a specified loan volume, or a preferred lender agreement.

The code of conduct applies to the officers, employees, and agents of Greenville University and must also prohibit employees of the financial aid office from receiving gifts from a lender, guaranty agency or loan servicer.

We prohibit our financial aid office staff (or other employees or agents with responsibilities with respect to education loans) from accepting compensation for:

- any type of consulting arrangement or contract to provide services to or on behalf of a lender relating to education loans; and
- service on an advisory board, commission, or group established by lenders or guarantors, except for reimbursement for reasonable expenses.

We also prohibit our employees of the Financial Aid Office from receiving gifts from a lender or loan servicer.

The term ‘gift’ means any gratuity, favor, discount, entertainment, hospitality, loan, or other item valued at more than a de minimus amount.

The term ‘gift’ includes services, transportation, lodging, or meals, whether provided in kind, by purchase of a ticket, payment in advance, or by reimbursement.

The term ‘gift’ does NOT include standard material, activities, or programs on issues related to a loan, or food, refreshments, or training that are part of a training session to improve service if training contributes to professional development of agent.